

# BIODIVERSITY GUARDIANS OF HAWKE'S BAY INCORPORATED

## STATEMENT OF RECOGNISED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2018

	Notes	2018
		\$
<b>Income</b>		
Memberships		3,820
Contributions – UoW		1,000
Contributions - HBRC		4,664
<b>Total Income</b>		<b>9,484</b>
<b>Expenses</b>		
Legal Fees		4,664
Catering		1,000
<b>Total Expenses</b>		<b>5,664</b>
<b>Surplus/(Deficit)</b>		<b>3,820</b>
<b>Statement of Movements in Equity to 30 June</b>		
<b>Equity at the start of the year</b>		<b>0</b>
Net Surplus (Deficit) for the Year		3,820
<b>Equity at the end of the Year</b>		<b>3,820</b>

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## BALANCE SHEET

AS AT 30<sup>TH</sup> JUNE 2018

	Notes	2018 \$
<b><u>Current Assets</u></b>		
Bank Balance		2,021
Pay Pal Account		559
Accounts Receivable	2	<u>1,240</u>
<b>Total Current Assets</b>		<b>3,820</b>
<b>Total Non-current Assets</b>		<b>0</b>
<b>TOTAL ASSETS</b>		<b><u>3,820</u></b>
<b>Total Current Liabilities</b>		<b>0</b>
<b>Total Equity</b>		<b>3,820</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u>3,820</u></b>

The accompanying notes form part of the accounts

### 1. Statement of Accounting policies

- a. **Reporting Entity:** Biodiversity Guardians of Hawke's Bay Incorporated is not a reporting entity for the purposes of the Financial Reporting Act 2013. These financial statements have been prepared in accordance with clause 25 of the constitution dated 16 April 2018 and on the basis of the accounting policies below.
- b. **Measurement Base:** The accounting principles recognised as appropriate for the measurement of earnings and financial position on an historical cost basis is followed by the Society
- c. **Particular Accounting Policies:** The following specific accounting policies which materially affect the measurement of the financial performance and financial position have been applied
  - i. **Accrual Basis:** The financial statements are prepared on an accrual basis
  - ii. **Taxation:** No income tax has been recognised due to the society obtaining registration as exempt.

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- iii. **GST:** These financial statements have been prepared on a GST inclusive basis
- iv. **Revenue Recognition:** Revenues are recognised when the right to receive income has been established. Interest revenue is recognised when received.
- v. **Changes in Accounting Policies:** There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

### 2. Accounts Receivable:

Account receivables are shown where an invoice has been sent for membership but not paid as at Balance Date

<b>Customer</b>	<b>Date</b>	<b>Amount \$</b>
Corporate Membership	20/06/18	1,000
Small Business Membership	12/06/18	200
Individual Memberships (x 2)	12-20/06/18	40
	<b>Total</b>	<b>1,240</b>

### 3. Partial Year Accounts:

Biodiversity Guardians Hawke's Bay was incorporated 16 April 2018 and as such statements are prepared for a partial financial year. A full year will be provided in the 2018/19 financial year.